

**United States Bankruptcy Court  
Southern District of New York**

In re: Lehman Brothers Holdings Inc.

Case No. 08-13555 (JMP)

**TRANSFER OF CLAIMS OTHER THAN FOR SECURITY**

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives evidence and notice pursuant to Rule 3001 (e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claims referenced in this evidence and notice.

**Värde Investment Partners, L.P.**

Name of Transferee

**JPMorgan Chase Bank, N.A.**

Name of Transferor

Name and Address where notices to transferee should be sent:

Court Claim No.: 20525

8500 Normandale Lake Boulevard  
Suite 1500  
Minneapolis, MN 55437  
Attn: Edwina P.J. Steffer  
e-mail: [esteffer@varde.com](mailto:esteffer@varde.com)

Amount of Claims Transferred: \$24,509,100.41, plus all accrued interest, fees and other recoveries due.

Last Four Digits of Acct. #:

Date Claims Filed: September 21, 2009

Phone:

Last Four Digits of Acct. #:

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

**VÄRDE INVESTMENT PARTNERS, L.P.**

By Värde Investment Partners G.P., LLC,  
Its General Partner  
By Värde Partners, L.P.,  
Its Managing Member  
By Värde Partners, Inc.,  
Its General Partner

By: \_\_\_\_\_  
Name: \_\_\_\_\_

**Rodney M. Rayburn  
Managing Director**

Date: December 5, 2013

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.*

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In re: Lehman Brothers Holdings Inc.

Case No. 08-13555 (JMP)

**TRANSFER OF CLAIMS OTHER THAN FOR SECURITY**

CLAIM No. 20525 was filed or deemed filed under 11 U.S.C. § 1111(a) in this case by the alleged transferor. As evidence of the transfer of the claim, the transferee filed a Transfer of Claims other than for Security in the Clerk's office of this court on .

<b>JPMorgan Chase Bank, N.A.</b> Name of Alleged Transferor  Address of Alleged Transferor: JPMorgan Chase Bank, N.A. c/o J.P. Morgan Securities LLC Mail Code: NY1-M138 383 Madison Avenue, Floor 37 New York, New York 10179 ATTN: Jeffrey L. Panzo	<b>Värde Investment Partners, L.P.</b> Name of Transferee  Address of Transferee 8500 Normandale Lake Boulevard Suite 1500 Minneapolis, MN 55437 Attn: Edwina P.J. Steffer E-mail: <i>esteffer@varde.com</i>

**~~DEADLINE TO OBJECT TO TRANSFER~~**

The alleged transferor of the claims is hereby notified that objections must be filed with the court within twenty-one (21) days of the mailing of this notice. If no objection is timely received by the court, the transferee will be substituted as the original claimant without further order of the court.

Date: \_\_\_\_\_

CLERK OF THE COURT

**EVIDENCE OF TRANSFER OF CLAIM**

TO: Clerk, United States Bankruptcy Court, Southern District of New York  
AND TO: JPMorgan Chase Bank, N.A.

**JPMorgan Chase Bank, N.A.**, having offices located at c/o J.P. Morgan Securities LLC, Mail Code: NY1-M138, 383 Madison Avenue, Floor 37, New York, New York 10179, ATTN: Jeffrey L. Panzo ("Seller"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and pursuant to the terms of a related Assignment of Claim agreement, does hereby certify that it has unconditionally and irrevocably sold, transferred and assigned to **Värde Investment Partners L.P.**, with offices located at 8500 Normandale Lake Blvd, Suite 1500, Minneapolis, MN 55437 ("Buyer"), all right, title and interest in and to the claims of Seller against LEHMAN BROTHERS SPECIAL FINANCING INC., et al. in the amount of \$24,509,100.41, docketed as Claim No. 20525 (the "Claim") in the United States Bankruptcy Court, Southern District of New York, Case No. 08-13888 (JMP) (jointly administered under Case No. 08-13555).

Seller hereby waives any notice or hearing requirements imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, and stipulates that an order may be entered recognizing this transfer and sale of the Claim as an unconditional assignment and sale and Buyer herein as the valid owner of the Claim. You are hereby requested to make all future payments and distributions, and to give all notices and other communications, in respect to the Claim to Buyer.

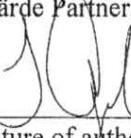
IN WITNESS WHEREOF, dated as set forth below.

JPMORGAN CHASE BANK, N.A.

By:   
(Signature of authorized signatory)

Name: Alexander Wilk  
Title: Authorized Signatory  
Date: 12-5-13

VÄRDE INVESTMENT PARTNERS, L.P.  
By: Värde Investment Partners G.P., LLC, Its  
General Partner  
By: Värde Partners, L.P., Its Managing Member  
By: Värde Partners, Inc., Its General Partner

By:   
(Signature of authorized signatory)

Name: Todd B. Jelen  
Title: Managing Director  
Date: 11-26-13